Abu Dhabi Investment Authority

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Press Release

Abu Dhabi Investment Authority Appoints Marcos Lopez de Prado As Global Head - Quantitative Research & Development

Abu Dhabi, UAE - 8 September 2020

The Abu Dhabi Investment Authority (ADIA) has appointed Marcos Lopez de Prado as Global Head - Quantitative Research & Development in the Strategy & Planning Department (SPD), effective immediately.

Dr. Lopez de Prado will join a newly created investment group within SPD tasked with applying a systematic, science-based approach to developing and implementing investment strategies. This multi-disciplinary team will draw on the latest scientific developments, in areas such as machine learning, big data and high performance computing.

For the past 21 years, Dr. Lopez de Prado has held several simultaneous positions in the academic, investment management, and scientific research fields. Most recently, he has been Professor of Practice at Cornell University's School of Engineering, teaching machine learning, and Co-founder and Chief Investment Officer at True Positive Technologies, a firm that develops intellectual property in the field of machine learning for financial institutions. For the past 10 years, Dr. Lopez de Prado has also been a Research Fellow at Lawrence Berkeley National Laboratory, where he has conducted pioneering research in high performance computing.

Dr. Lopez de Prado holds a Master's degree in Econometrics from Universidad de Santiago de Compostela and two PhDs – in mathematical finance from Universidad Complutense de Madrid, and in financial economics from Universidad Nacional de Educación a Distancia in Madrid. He completed his post-doctoral research at Harvard University and Cornell University. In 1999, he was a recipient of Spain's National Award for Academic Excellence, and in 2019 he received the "Quant of the Year Award" from The Journal of Portfolio Management.

Dr. Lopez de Prado has authored and co-authored a number of published innovations in numerous books and peer-reviewed papers in academic journals, and his research has resulted in 13 patents.

NOTES TO EDITORS

Since 1976, the Abu Dhabi Investment Authority (ADIA) has been prudently investing funds on behalf of the Government of Abu Dhabi, with a focus on long-term value creation.

ADIA manages a global investment portfolio that is diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

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